**From:** UHC_Program_Announcements
**To:** UHC_Program_Announcements
**Subject:** New Deferred DPA Program
**Date:** Tuesday, June 3, 2025, 8:30 am

# *Did You Know?*

More exciting news from *UTAH HOUSING!* Available for MPAs issued on or after July 1, 2025, a new Down Payment Assistance option will be available.

**Deferred DPA**

- 30-year fixed-rate second mortgage
- Interest rate of 3.5%, deferred simple interest.
- No monthly payment required.
- The outstanding principal and deferred interest are due upon maturity, sale, or refinance of the property.
- The maximum Utah Housing Deferred DPA Second Loan Amount is limited to the **lesser of $27,500 or 3.5%** of the Loan Amount listed on the first Note. May include FHA upfront MIP on the FHA first mortgage.

**Traditional DPA**

- 30-year fixed-rate second mortgage.
- Fully amortizing loan.
- The outstanding principal and interest are due upon sale or refinance of the property.
- The maximum Utah Housing Traditional DPA Second Loan Amount is limited to the **lesser of $27,500 or 6%** of the Loan Amount listed on the first Note. May include FHA upfront MIP on the FHA first mortgage.

**Updates**

Documents will be available on or before July 1, 2025. See the Down Payment Assistance Fact Sheet for complete updates.

**Training**

Utah Housing will be providing training on the new Deferred DPA. Visit the UHC Training Calendar to register.

- Monday, June 9, 2025 @ 10:00 am MST
- Tuesday, June 17, 2025 @ 1:00 pm MST

*"Helping the people of Utah achieve homeownership."*

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