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Beaver City Affordable Housing Development Reaches Completion. Public Open House to Commence.

WEST VALLEY CITY, Utah — Utah Housing Corporation (UHC) and Beaver Housing Authority are pleased to announce that construction has completed on Beaver Meadows, an affordable housing development in Beaver County consisting of twenty-five new apartments. The public is invited to attend the project open house at 702 Meadow Lane, Beaver, Utah 84713 on Jan. 25, 2023, from 12:30–1:30 p.m.

The twenty-five ENERGY STAR®-rated apartments consist of two-, three-, and four-bedroom units. The development was funded with proceeds generated from the sale of federal Low Income Housing Tax Credits (LIHTC) purchased by Cache Valley Bank, along with financing provided by Utah Housing Corporation and Beaver Housing Authority. The fully landscaped units will rent to households earning no more 51% of the area median income (AMI) for Beaver County—e.g., \$36,476 to \$45,595 for a household of four—and will rent for \$589 to \$896 per month, plus utilities.

“Housing is getting harder and harder for families to achieve. We are thrilled to work with Utah Housing Corporation to help twenty-five families obtain housing” said Travis Hollingshead, Executive Director for Beaver Housing Authority.

“Our team at Utah Housing Corporation is proud to work with Beaver Housing Authority to make a significant impact on housing affordability in Beaver County,” said David Damschen, Utah Housing Corporation President.

To inquire about leasing information, call Beaver Housing Authority at (485) 438-2935. UHC offers a special thanks to Beaver City and Milford City for their cooperation.

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Utah Housing Corporation (UHC) was created in 1975 by Utah legislation to serve Utah’s housing needs through finance and innovation. UHC is Utah’s designated allocator of federal Low Income Housing Tax Credits (LIHTC), and utilizes a wide array of financing resources in its programs, including tax-exempt and taxable bonds, federal and state low income housing tax credits, conventional lending, federal and state grants, low-interest loans, and other forms of debt and equity.