



# Utah Housing Corporation First-time Homebuyer

## Definitions

### FirstHome Program (UHC First Mortgage)

All occupant borrowers must be first-time homebuyers (a borrower who has not had an ownership interest in a Principal Residence three years before the date of execution of the loan).

- Exceptions for single parents and Veteran borrowers.

### First-time Homebuyer Assistance Program (\$20,000 New Construction)

42 U.S. Code §12852 defines a first-time homebuyer as an individual who

- a) (and whose spouse) has had no ownership in a principal residence during the three years ending on the date of the purchase of the property.
- b) Is a displaced homemaker, who except for owning a home with his or her spouse or residing in a home owned by the spouse meets the requirements of a).
- c) Is a single parent who, except for owning a home with his or her spouse or residing in a home while married, meets the requirements of a).

### First-time Homebuyer Veteran Grant \$2,500

The Residence must be the first home the Veteran who has not owned a home in Utah for the past seven years (may have owned a home in another state).

First-time homebuyer means a veteran who has had no previous ownership interest in a Residence located in Utah (including, without limitation, any manufactured housing permanently affixed to real property).

### Law Enforcement/Correctional Officer Grant (3.5% of the purchase price, not to exceed \$25,000)

The Officer must be a Utah first-time homebuyer defined as:

- Not having had an ownership interest in a primary residence in the past three years.
- A single parent who has at least one dependent child, regardless of previous homeownership interest.
- Loss of spouse and part no longer occupies nor has an ownership interest in a previously owned home.
- If relocating from out-of-state, the first-time homebuyer required is waived if the purchase is completed within six months of the work start date in Utah (up to 12 months if a new home purchase contract is signed).

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All Utah Housing FTHB Forms are located on the [Grants and Program Assistance](#) page.