



UTAH HOUSING CORPORATION
WATER STOCK POWER

For value received, _____ (Borrower[s]) hereby
assigns and transfers unto _____ (Lender),
of _____ (Water or Irrigation Company) a
Utah Corporation, represented by certificate number(s) _____, and does hereby
irrevocably constitute and appoint _____ (Lender) or its assigns,
to transfer the stock on the books of the corporation with full power of substitution.

DATED this _____ day of _____, _____.

(Borrower)

(Borrower)