



First-time Homebuyer Assistance Program

Borrower Request to Reserve Funds

First-time Homebuyer (Recipient)

Name: _____

Phone: _____ Consent to communicate by text? Yes No

Email: _____

Current Address (occupying residence for the past 12 months and any previous addresses **required**):

Current: _____
Street City State

Occupied: _____ # of months as Principal Residence Owned Not owned

Previous: _____
Street City State

Occupied: _____ # of months as Principal Residence Owned Not owned

Previous: _____
Street City State

Occupied: _____ # of months as Principal Residence Owned Not owned

First-time Co-buyer (Recipient)

Name: _____

Phone: _____ Consent to communicate by text? Yes No

Email: _____

Current Address (occupying residence for the past 12 months and any previous addresses **required**):

Current: _____
Street City State

Occupied: _____ # of months as Principal Residence Owned Not owned

Previous: _____
Street City State

Occupied: _____ # of months as Principal Residence Owned Not owned

Previous: _____
Street City State

Occupied: _____ # of months as Principal Residence Owned Not owned

Non-Recipient (i.e. spouse not listed on the first mortgage loan)

Name: _____

Current Address _____

Yes No I meet the eligibility requirements as a first-time homebuyer as defined below.

Yes No I am (or will be as of closing) a resident of Utah for 12 months.

By signing here, I certify that my information provided, as a non-recipient, is true and correct to the best of my knowledge.

Non-Recipient Signature

Date

Yes No Are you under contract to purchase a newly constructed home?

If yes:

- 1) Attach a copy of the Real Estate Purchase Agreement.
- 2) Purchase Price/Acquisition Costs \$ _____

Any additional transactions taking place to circumvent Program Acquisition Costs or Purchase Price limits are prohibited. UHC and/or lender may require additional information as reasonably possible to verify acquisition costs and/or purchase price does not exceed the maximum limit.

Lender Information

Yes No I have been pre-approved by a Utah Housing Participating Lender for a Utah Housing mortgage.

Lender: _____

Loan Officer Name _____ Email _____

Yes No The lender is a Builder's preferred lender.

The Builder may have a preferred lender FTHB will need to contact when applying for the Program. If/When switching lenders, a transfer of the Reservation will be required. The lender may charge a fee to transfer, or the Reservation may be canceled.

Recipient Certification

I understand that if I do not purchase a newly constructed home, never before inhabited, I am NOT eligible for the FTHB Assistance Program and the Reservation, if issued, is invalid.

I am purchasing a newly constructed home because of the FTHB Assistance Program.

Yes No Unsure

I would have purchased a home without the FTHB Assistance Program.

Yes No Unsure

I have read and understand the First-time Homebuyer Assistance Program Disclosure (UHC Form 601)

I have or will have been a resident of Utah for at least twelve months prior to closing.

By signing below, I certify the information and certification provided on and in connection with the First-time Homebuyer Assistance Program is true and correct to the best of my knowledge.

Signature	Date
Signature	Date
Signature	Date

First-time Homebuyer Assistance Program

As defined in the bill:

Qualifying Mortgage Loan - a mortgage loan purchased and serviced by Utah Housing and secured by a recorded Deed of Trust in the county where the home is located.

Qualifying Residential Unit - a unit that is located in Utah; new construction or newly constructed but not yet inhabited; financed by a qualifying mortgage loan; owner-occupied upon purchase; and purchased for an amount that does not exceed \$450,000.

Home Equity - means the difference between:

- In the case of a sale. The sales price for which the qualifying residential unit is sold by the recipient in a bona fide sale to a third party with no right to repurchase; or
- in the case of a refinance, the current appraised value of the qualifying residential unit; and the total payoff amount of any qualifying mortgage loan that was used to finance the purchase of the qualifying residential unit.

First-time Homebuyer (FTHB) an individual who satisfies the three-year, non-ownership requirement described in the Internal Revenue Code Section 143(d) and includes a single parent who had an ownership interest with that parent’s former spouse in the principal residence and resided in such residence during the three-year period (which period ends on the day the new mortgage is executed) and no longer has an ownership interest or resides in such residence.

Recipient - a first-time homebuyer (FTHB) who is an owner-occupant borrower and/or co-borrower who receives program funds.

For questions contact your Utah Housing Approved Lender.
They will be your best resource for information.