

Lock a Rate (MPA)



HOW TO LOCK A RATE IN POWERLENDER

How to Lock a Rate in PowerLender

From the [Utah Housing's website](#) select "Lenders"



The screenshot shows the Utah Housing Corporation website. At the top is the logo with the text "UTAH HOUSING corporation". Below the logo is a navigation menu with the following items: Homebuyer, Lenders (highlighted with a mouse cursor), Realtors® / Builders / Title, Multifamily Financing, Investors, and About Utah Housing Corp. A blue button labeled "Homeowner Login" is positioned below the menu. To the right of the menu is a promotional banner with the text "Need Down Payment Assistance? We can help." and "See our lowest monthly payment." with arrows pointing right. Below the banner are links for "Current Rates" (with an information icon) and "Rate Adjustments". Under "Current Rates", there is a sub-header "FHA and VA FHA/VA <80% Median Family Income (MFI)" and a table with three columns: "FirstHome", "HomeAgain", and "Score".

Utah Housing services all of its loans right here in Utah

Homebuyer

Lenders

Realtors® / Builders / Title

Multifamily Financing

Investors

About Utah Housing Corp.

Homeowner Login

Need Down Payment Assistance? We can help. →

See our lowest monthly payment. →

Current Rates ⓘ

Rate Adjustments

FHA and VA
FHA/VA <80% Median Family Income (MFI)

FirstHome	HomeAgain	Score
-----------	-----------	-------



How to Lock a Rate in PowerLender

Select “PowerLender Portal”

Lenders

PowerLender Portal

Document Delivery

Upload Loan Documents

How and What to Upload

Loan Programs

Income & Purchase Price Limits

Matrices & How to Guide

Grants

DPA and Loan Programs

Resources

Forms

Recent Updates / Memorandums

Did you know? (UHC Reminders)

Participation Documents (Manuals)

How to Lock a Rate in PowerLender

Log in using your assigned credentials

If you do not have assigned credentials contact your company admin

Lender Login

Email:

Password:

By using this website you agree to our [terms and conditions](#).

[Sign In](#)

[Reset your password](#)

[Request list of admins](#)

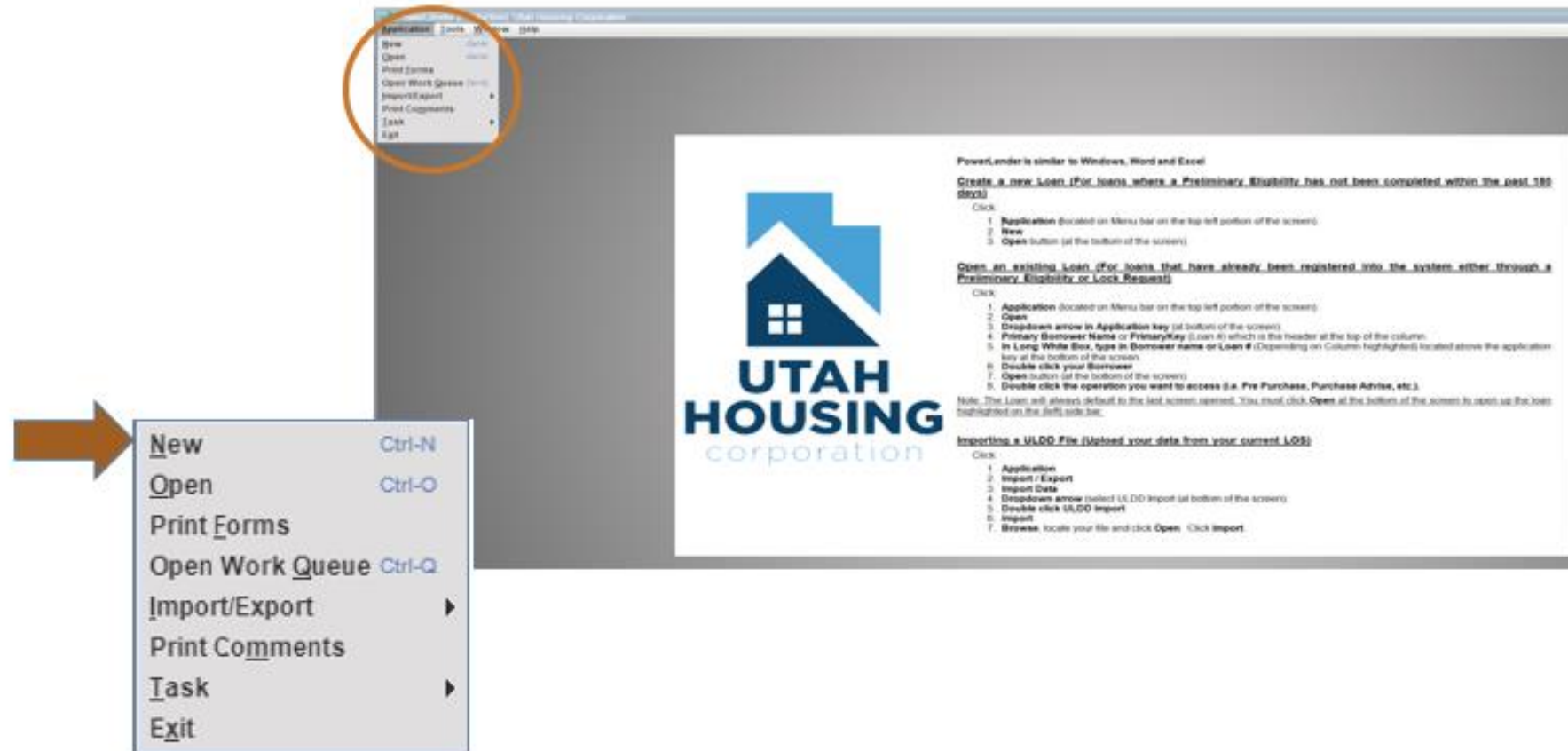
[Requirements to be a Participating Lender](#)

How to Lock a Rate in PowerLender

Under the header “Lock A Rate (MPA)” choose “Enter an MPA”

How to Lock a Rate in PowerLender

From the tool bar, select “Application” which will open a drop-down menu, select “New”



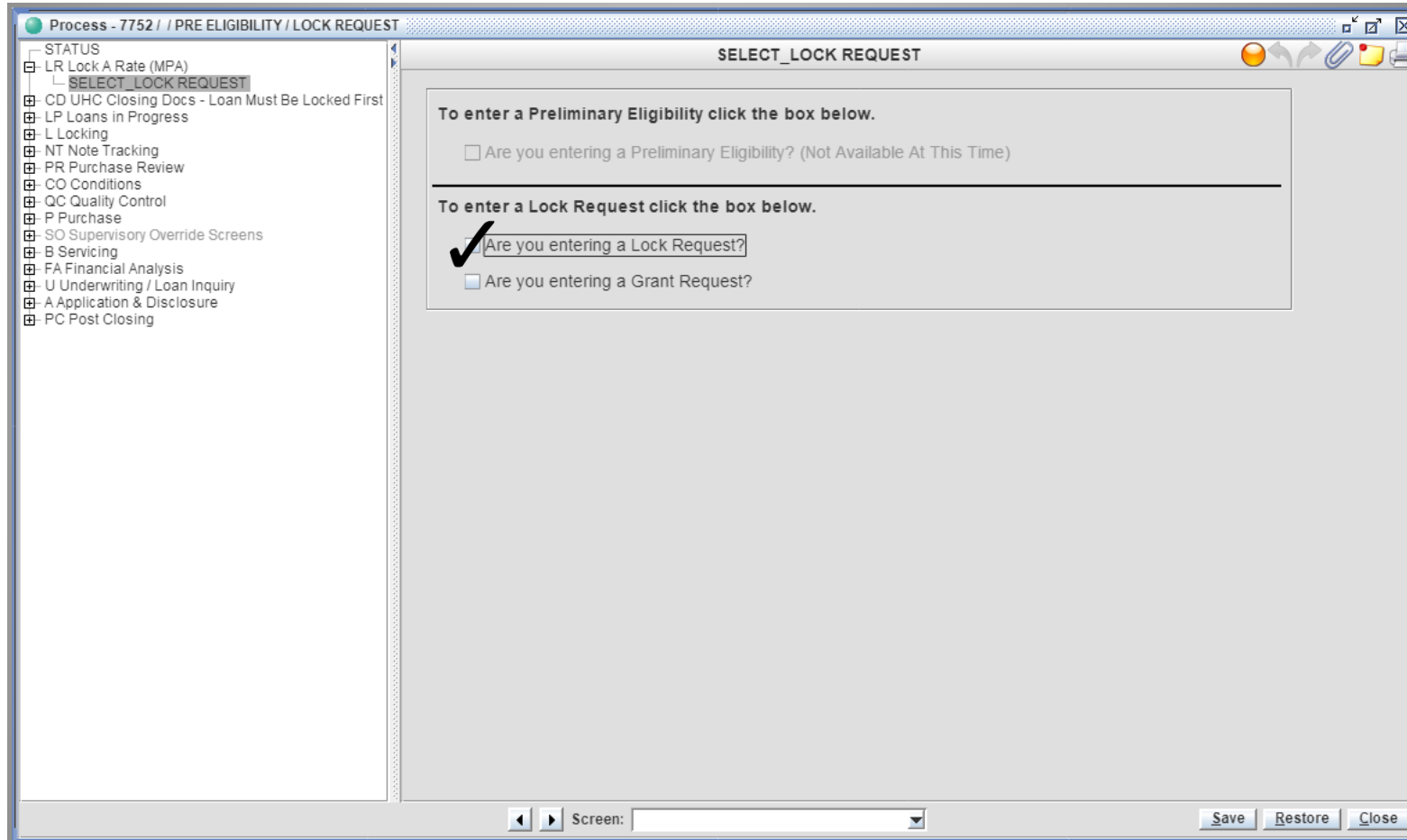
How to Lock a Rate in PowerLender

The Pre Eligibility Lock Request screen will appear, select “Open” from the bottom right

The screenshot shows a software window titled "New Application - 1". The window has a light gray background and a standard Windows-style title bar with minimize, maximize, and close buttons. The main content area is divided into two sections. The top section has a "Loan type:" label followed by a dropdown menu showing "PRE ELIGIBILITY / LOCK REQUEST". Below this is a "Default data from:" label followed by another dropdown menu, also showing "PRE ELIGIBILITY / LOCK REQUEST". The bottom section has a "Copy field group:" label followed by a dropdown menu. At the bottom left of the window is a "Clear" button. At the bottom right, there are two buttons: "Open" and "Close". The "Open" button is circled in orange.

How to Lock a Rate in PowerLender

Select “Are you entering a Lock Request?” by clicking the box



How to Lock a Rate in PowerLender

- Enter ALL data fields accurately
 - If a field is left blank or is inaccurate the selection of eligible loan programs could be affected
- Select the loan program you would like to lock
 - If your program does not have a “Y”, you have entered data that makes the borrower ineligible for that program
 - You can select “ineligible reasons” to give you an idea of what data may be wrong

LOAN PROGRAM ELIGIBILITY

Ineligible Reasons

Programs

N= Loan Program Not Eligible
Y= Loan Program Eligible

			Max Amount of Second
FirstHome	<input type="text" value="N"/>	FirstHome Requirements	<input type="text"/>
HomeAgain	<input type="text" value="N"/>	HomeAgain Requirements	<input type="text"/>
Score	<input type="text" value="N"/>	Score Requirements	<input type="text"/>
Advantage <= 80% AMI	<input type="text" value="N"/>		<input type="text"/>
Advantage > 80% AMI	<input type="text" value="N"/>		<input type="text"/>
Advantage Condo > 80% AMI	<input type="text" value="N"/>		<input type="text"/>
FHA/VA AMI Rate Reduction	<input type="text" value="N"/>		

This is not a commitment to purchase the loan. Based on the information entered it appears the Borrower is eligible for the Loan programs listed above subject to applicable FHA, VA, Freddie Mac and UHC requirements.

How to Lock a Rate in PowerLender

- Once the lender has submitted the lock request, Utah Housing will process and approve it
- An email will be sent to the person indicated in the request
- Once the email has been received you can print the Mortgage Purchase Agreement (MPA) from PowerLender



UHC Home

Print an MPA

MPA Data Entered

Search MPA by SSN

