



UTAH FIRST-TIME HOMEBUYER LAW ENFORCEMENT GRANT



The State of Utah has made available an interest-free, forgivable grant to Utah Law Enforcement and Correctional Officers for the purpose of purchasing a home in Utah



Who is Eligible?

- A law enforcement officer, as defined in Utah Code Section 53-13-103
- A correctional officer as defined in Utah Code Section 53-13-104
- First-time homebuyer (this requirement may be waived under certain conditions)

Eligible Loan Programs:

- Any first mortgage loan program available through Utah Housing Corporation (UHC) and its approved Participating Lenders
- May be combined with UHC's down payment assistance second mortgage

The interest rate on the first mortgage will be reduced if UHC down payment assistance is not utilized in combination with this program

PROGRAM IS A FIRST-COME, FIRST-SERVED OPPORTUNITY TO UTAH OFFICERS WHO PURCHASE A HOME IN OR NEAR THE COMMUNITY WHERE THEY WORK



Terms

- No payment, no interest grant
- Grant amount up to 3.5% of purchase price, not to exceed \$25,000
- 5 years of employment with any jurisdiction(s) in Utah required following receipt of program funds
- Portion of grant forgiven each year the individual is employed in Utah as a law enforcement or correctional officer and occupies the home as their primary residence
- May be used for down payment, closing costs, mortgage interest rate buydown, or paid-in-advance mortgage insurance
- Must occupy primary residence within 30 days of closing

LEARN MORE TODAY!

Contact: Utah Housing Corporation
801-902-8200
grantprograms@uthc.org
www.utahhousingcorp.org

Program administered by:

