

The Utah Legislature appropriated funds to assist veterans in purchasing a home in Utah. The grant program is administered by Utah Housing Corporation (Utah Housing) and is for members of the military or veterans who separated in the last five years and are first-time Utah homebuyers. Eligible veterans could receive up to \$2,500 cash when they purchase a home and the grant does not require repayment.

FREQUENTLY ASKED QUESTIONS

WHO QUALIFIES AN INDIVIDUAL TO RECEIVE THE VETERAN GRANT?

The Utah Department of Veterans and Military Affairs (UDVMA). Utah Housing does not qualify the veteran. The UDVMA will be able to answer your questions and issue a Utah Veteran First-time Homebuyer Grant Validation to qualified veterans. The UDVMA will verify the veteran meets the military requirements for the grant. For more information contact the UDVMA at 801-326-2372 or visit the Utah Department of Veterans & Military Affairs [website](#).

I HAVE MY VETERAN GRANT VALIDATION, NOW WHAT DO I DO?

Take the Veteran Grant Validation to any lender licensed to originate loans in Utah. If the lender does not know about the Veteran Grant, refer them to the Utah Housing [lender webpage](#).

After pre-approval for a home loan, your lender will submit the required documents to Utah Housing to obtain a Veteran Grant Reservation Agreement to fund the \$2,500 upon purchase of the home.

DO I HAVE TO USE A CERTAIN LENDER OR LOAN PROGRAM TO RECEIVE THE VETERAN GRANT?

No. You can use any lender that is licensed to originate a mortgage in Utah.

You may choose any conforming loan program, such as VA, FHA, Fannie Mae or Freddie Mac. Your lender will qualify you for the loan program that is best for you.

WHEN DO I RECEIVE THE VETERAN GRANT FUNDS?

You will receive up to \$2,500 in program funds at the closing of your loan. The funds will be sent to the Title Company to be given to you upon the completion of your home loan purchase.

CAN I USE THE \$2,500 FOR SOMETHING OTHER THAN DOWN PAYMENT OR CLOSING COSTS?

Yes, the only restrictions are:

- The home must be purchased in Utah
- You must occupy the home
- You must be a first-time homebuyer in Utah (may have owned a home in another state).
- You must have obtained the Veteran Grant Validation from the UDVMA
- Your lender must have received a Veteran Grant Reservation Agreement from Utah Housing before closing.

Veteran Grant funds are limited, your home loan must close prior to the expiration of the Veteran Grant Reservation Agreement.